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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 586)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Conch Venture Holdings Limited (the “**Company**”) hereby announces that Academician Peng Suping (“**Academician Peng**”) has resigned as (i) an independent non-executive Director; and (ii) a member of each of the audit committee and the remuneration and nomination committee of the Board with effect from 7 January 2025, in accordance with the relevant regulations governing part-time engagement of academicians of the Chinese Academy of Engineering (中國工程院).

Academician Peng has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Academician Peng for his contributions to the Company during his tenure of office.

By order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Company Secretary

Anhui Province, the People’s Republic of China
7 January 2025

As at the date of this announcement, the Board comprises Mr. GUO Jingbin (Chairman), Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. WANG Xuesen, Mr. HE Guangyuan and Mr. WAN Changbao as executive Directors; Mr. LIU Yan as non-executive Director; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Ms. CHENG Yanlei as independent non-executive Directors.